



BAS
LÜBBE

TEI

HALF YEARLY
STATEMENT

1 APRIL – 30
SEPTEMBER
2025

AT A GLANCE

Financial indicators (IFRS) in EUR millions	H1 25/26	H1 24/25	Change
Revenues	57.0	56.6	0.7%
EBIT	5.9	9.0	-34.3%
EBIT margin (%)	10.4%	15.9%	-5.5 pp
Consolidated net profit for the period	3.9	5.8	-32.8%
Earnings per share (EUR)	0.30	0.44	-31.8%
	Q2 25/26	Q2 24/25	Change
Revenues	34.0	30.2	12.8%
EBIT	4.7	5.3	-10.8%
EBIT margin (%)	13.9%	17.5%	-3.7 pp
Consolidated net profit for the period	3.2	3.5	-8.9%
Earnings per share (EUR)	0.24	0.26	-7.7%
	30 September 2025	31 March 2025	Change
Total assets	121.1	114.3	5.9%
Equity*	68.1	68.9	-1.2%
Equity ratio (%)	56.2%	60.3%	-4.1 pp
Net financial assets	1.4	8.5	-84.1%

*) Including non-controlling interests.

ECONOMIC REPORT

MACROECONOMIC ENVIRONMENT

The German economy is again displaying only moderate momentum in 2025. Structural problems such as high energy and unit labour costs by international standards, a shortage of skilled workers and declining competitiveness combined with high import duties are placing a damper on growth. In particular, the export sector, which was strong for a long time, is failing to drive growth. The economic recovery – especially from 2026 onwards – will be underpinned primarily by the domestic economy, which will benefit from increasingly expansive fiscal policies. This should then also have a positive impact on consumer spending.¹ In the months from April to September 2025, however, consumer confidence² in Germany remained stable at a low level. Uncertainty in the wake of ongoing geopolitical conflicts and – in the face of ever new waves of redundancies – consumers' fears for their own jobs continue to weigh on sentiment. The inclination to spend remains subdued in tandem with a strong tendency to save. Only income expectations have recently shown a positive trend.

With the German economy contracting by 0.3% in the second quarter of 2025 in response to the pull-forward effects triggered by threats of US import tariffs in the first quarter³, the joint forecast of the leading German economic research institutes points to slight growth of 0.2% again for the third quarter.⁴ This should be underpinned by consumer spending as well as capital expenditure. By contrast, net foreign trade is expected to be negative.

The segment of the retail sector relevant to Bastei Lübbe has exhibited a positive trend over the course of the year. The German Federal Statistical Office reported real revenue growth of 3.7% (nominal: +4.3%) in the non-food retail sector for the period from January to August 2025.⁵ E-commerce and mail order business proved to be particularly dynamic.

The inflation rate edged up again slightly, rising from 2.1% in April to 2.4% in September⁶, mainly due to continued above-average price hikes for services.⁷

¹ https://gemeinschaftsdiagnose.de/wp-content/uploads/2025/09/iwh-press-release_2025-28_Gemeinschaftsdiagnose_2-25_de.pdf

² https://www.nim.org/fileadmin/PUBLIC/3_1_Konsumklima/2025/2025_9/2025_09_PM_NIM_GfK-Konsumklima_powered_by_NIM_dt.pdf

³ https://www.destatis.de/DE/Presse/Pressemitteilungen/2025/08/PD25_310_811.html

⁴ https://gemeinschaftsdiagnose.de/wp-content/uploads/2025/10/IfW_Kiel_GD_2_2025_V46_WEB.pdf

⁵ https://www.destatis.de/DE/Presse/Pressemitteilungen/2025/09/PD25_355_45212.html

⁶ <https://de.statista.com/statistik/daten/studie/1045/umfrage/inflationsrate-in-deutschland-veraenderung-des-verbraucherpreisindexes-zum-vorjahresmonat/>

⁷ https://www.destatis.de/DE/Presse/Pressemitteilungen/2025/09/PD25_356_611.html

SECTOR ENVIRONMENT

Revenues in the book trade are also flat. The period from April to September was mostly characterised by declining volume sales in the five distribution channels – book stores, railway book stores, department stores, consumer electronics and chemists (cash revenues) as well as e-commerce – which it was generally not possible to offset with higher prices. Only the Easter holiday in April and new releases by successful top-selling authors in September proved to be positive exceptions. Over the first nine months of 2025, revenues were down on the same period of the previous year. A 5.1% drop in volume sales in tandem with a 2.8% increase in average sales prices resulted in an overall decline of 2.5% in revenues.⁸

Book stores, which are the largest sales channel, exhibited greater fluctuations in volume sales and revenues in the months from April to September than in the five sales channels as a whole.

This is also reflected in the overall figures for the nine-month period in 2025. A 5.7% drop in volume sales and a price increase of 3.5% resulted in an overall decline of 2.4% in revenues.⁹

In terms of format, calendars played a positive role and were the only format to generate higher revenues in the first nine months of 2025. Hardcover/softcover formats and paperbacks were only up in the stand-out months of April and September. Otherwise, the revenues generated by these formats were also significantly lower in some cases.¹⁰ Among the individual product groups, fiction stood out in particular, with revenues up 1.2% after the first nine months. However, non-fiction as well as children's and young adult books also performed relatively well, especially in the months from April to September. Virtually all other product groups, including travel and guides, were down.¹¹

The e-book market continued to grow.¹² Although figures for the first half of 2025 point to a decline of 4.8% in volume sales to 20.1 million units, the average price paid rose by 7.6% to EUR 7.13. E-book revenues thus climbed by 2.4% overall. The share of e-book revenues in the total general-interest book market widened from 7.8% to 8.4% compared to the same period of the previous year. Accounting for over 86% of revenues, fiction remains by far the most important product group.

In a generally subdued market environment, the Executive Board believes that the quality and appeal of Bastei Lübbe's catalogue has a greater bearing on its business success than overall market conditions.

Moreover, as Bastei Lübbe addresses a wide variety of media channels, it can also benefit from positive developments in individual market segments.

⁸ Branchen-Monitor BUCH May to October 2025

⁹ Branchen-Monitor BUCH May to October 2025

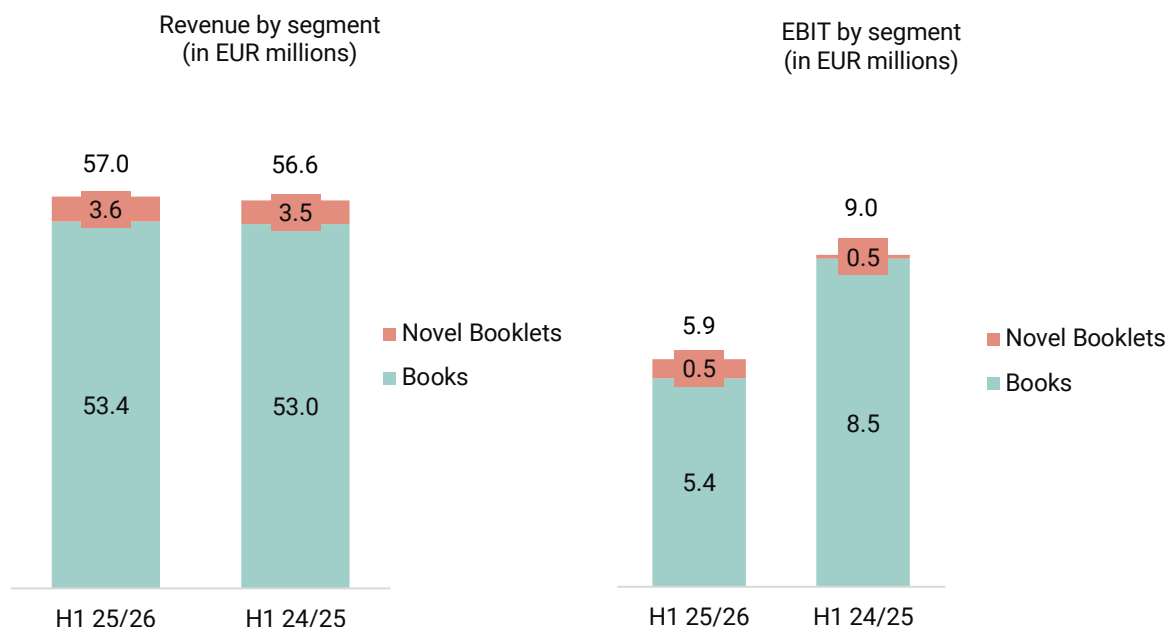
¹⁰ Branchen-Monitor BUCH May to October 2025

¹¹ Branchen-Monitor BUCH May to October 2025

¹² <https://www.boersenblatt.net/home/zahl-der-kaeufferinnen-von-e-books-nimmt-leicht-zu-390791>

BUSINESS PERFORMANCE

RESULTS OF OPERATIONS



Bastei Lübbe AG generated Group revenues of EUR 57.0 million in the period from April to September of the 2025/2026 financial year, thus slightly exceeding the same period in the previous year (EUR 56.6 million). However, Group EBIT¹³ fell to EUR 5.9 million, down from EUR 9.0 million in the same period of the previous year. The reduction in EBIT is attributable to the “Books” segment.

Revenues of EUR 53.4 million (previous year: EUR 53.0 million) were recorded in the “Book” segment. The share of revenues contributed by the community-driven business models contracted to 28% (previous year: 42%), thus falling short of the previous year due in particular to the strong performance of the blockbuster releases of the past few months in the other segments in line with expectations. The share of digital products in revenues stood at 34% in the period under review (previous year: 32%).

Segment EBIT came to EUR 5.4 million in the period under review, down from EUR 8.5 million in the same period of the previous year. This mainly reflects the changed composition of revenues, which had been dominated by products of above-average profitability in the same period of the previous year.

The “Novel Booklets” segment posted revenues of EUR 3.6 million in the first half of the 2025/2026 financial year, thus slightly exceeding the previous year (EUR 3.5 million). At EUR 0.5 million, segment EBIT remained stable at the previous year’s figure.

Changes in inventories of finished goods and work in progress came to EUR 1.0 million, i.e. EUR 0.2 million down on the previous year (EUR 1.2 million).

At EUR 0.5 million, other operating income was up on the previous year (previous year: EUR 0.1 million).

¹³ As in the annual report for the 2024/25 financial year, the EBIT reported here is made up of the operating profit presented in the consolidated income statement plus the share of profit of associates.

The cost of materials came to EUR 29.9 million in the period under review and was therefore somewhat higher than in the previous year (EUR 27.4 million), resulting in a higher cost-of-materials ratio¹⁴ of 52.5% (previous year: 48.4%). The higher cost-of-materials ratio is chiefly due to higher production costs for several blockbuster releases, as well as higher author royalties for top titles.

Personnel expenses climbed slightly from EUR 10.9 million in the previous year to EUR 11.2 million due to planned salary adjustments.

Other operating expenses rose from EUR 9.6 million in the previous year to EUR 10.2 million. The main reason for this was higher selling and advertising expenses (up EUR 0.7 million).

Depreciation and amortisation came to EUR 1.2 million in the period under review, up from EUR 1.0 million in the same period of the previous year. Depreciation of right-of-use assets under leases fell to EUR 0.6 million (previous year: EUR 0.7 million).

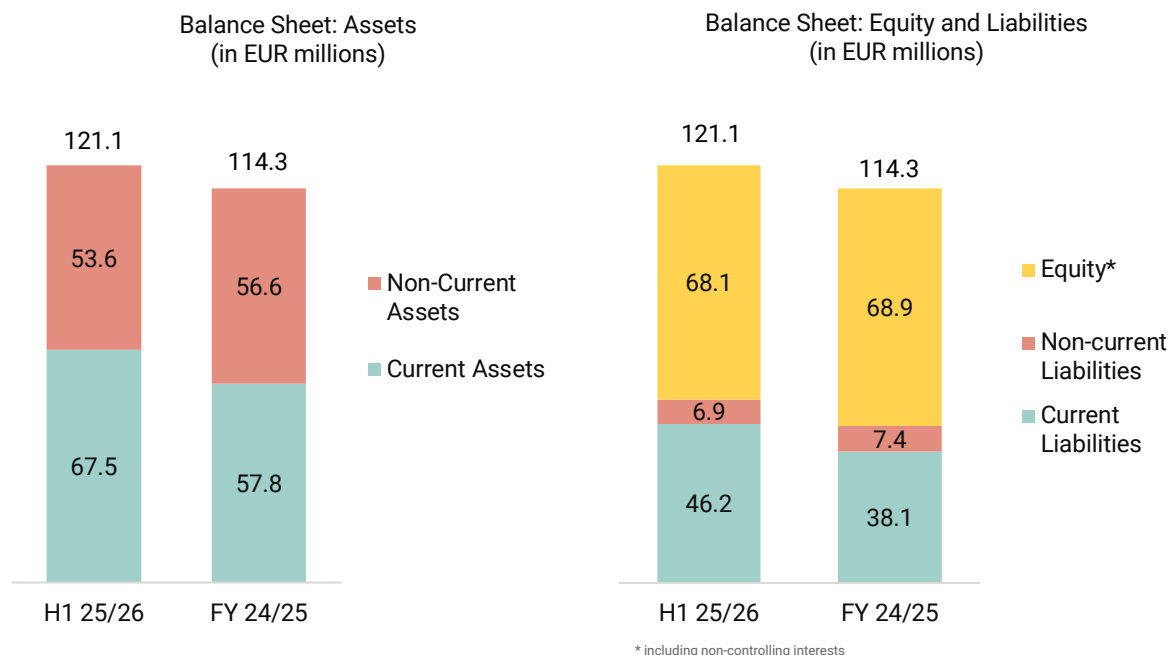
Group earnings before interest and taxes (EBIT) came to EUR 5.9 million in the period from April to September (previous year: EUR 9.0 million). The EBIT margin stood at 10.4%, compared with 15.9% in the same period of the previous year.

At EUR 0.1 million in the period under review, finance income was unchanged over the previous year (EUR 0.1 million). Finance expense dropped to EUR -0.1 million (previous year: EUR -0.5 million). Earnings before taxes reached EUR 5.8 million (previous year: EUR 8.7 million).

Consolidated net profit for the period amounted to EUR 3.9 million (previous year: EUR 5.8 million). The portion of this attributable to Bastei Lübbe AG's equity holders equalled EUR 3.9 million (previous year: EUR 5.8 million). Earnings per share thus reached EUR 0.30, compared with EUR 0.44 in the previous year, based on 13,200,100 shares outstanding in the period under review (unchanged over the previous year).

¹⁴ The cost-of-materials ratio is the ratio of the cost of materials to revenues.

NET ASSETS



Total Group assets rose by EUR 6.8 million from EUR 114.3 million to EUR 121.1 million.

Non-current assets were valued at EUR 53.6 million, compared with EUR 56.6 million as of 31 March 2025. Author advances fell by EUR 2.2 million to EUR 25.0 million. Right-of-use assets under leases were valued at EUR 4.5 million (31 March 2025: EUR 5.2 million).

Current assets climbed from EUR 57.8 million as of 31 March 2025 to EUR 67.5 million as of 30 September 2025. This particularly reflects the increase of EUR 12.0 million in trade receivables resulting from recent higher revenues. In addition, there was an increase of EUR 1.3 million in inventories. On the other hand, VAT refund claims fell by EUR 0.7 million and cash and cash equivalents by EUR 3.3 million, the latter attributable to author royalty payments and the dividend distribution, among other things.

At EUR 67.9 million, the share of equity attributable to the equity holders of the Parent Company was lower than on 31 March 2025 (EUR 68.7 million). The consolidated net profit of EUR 3.9 million for the period (of which EUR 3.9 million is attributable to the equity holders of Bastei Lübbe AG) was offset by the dividend payment of EUR 4.8 million for the 2024/2025 financial year.

Non-current liabilities were valued at EUR 6.9 million, compared with EUR 7.4 million as of 31 March 2025. This decline is primarily due to the reduction in non-current lease liabilities to EUR 3.7 million (31 March 2025: EUR 4.3 million).

Current liabilities amounted to EUR 46.2 million as of 30 September 2025, compared with EUR 38.1 million as of 31 March 2025. The increase in current liabilities to banks is due to the higher overdraft facility (EUR 4.4 million) and the higher prepayments received on orders (EUR 1.4 million). The opposite effect arose from a decrease of EUR 0.6 million in liabilities to employees and the scheduled repayment of an acquisition loan totalling EUR 0.5 million. Current lease liabilities were valued at EUR 1.3 million (31 March 2025: EUR 1.3 million).

Net financial assets stood at EUR 1.4 million as of 30 September 2025, down EUR 7.1 million on 31 March 2025 (EUR 8.5 million). This change is due to the dividend distribution of EUR 4.8 million in September 2025 and, in particular, to a temporary significant increase in receivables as of the reporting date. It represents a snapshot of the position as of the reporting date.

MATERIAL EVENTS OCCURRING AFTER THE REPORTING DATE

No events of particular significance for the assessment of the Bastei Lübbe AG Group's net assets, financial position and results of operations occurred after the reporting period.

OPPORTUNITY AND RISK REPORT

There has been no fundamental change in Bastei Lübbe AG's risk situation and opportunities since the presentation in the annual report for the 2024/2025 financial year.

OUTLOOK

Compared to the information provided in the annual report for the 2024/2025 financial year, the forecast for the 2025/2026 financial year is unchanged. The Executive Board continues to expect revenues in a range of EUR 120 – 125 million and EBIT of EUR 14.0 – 16.0 million.

Cologne, 6 November 2025
Bastei Lübbe AG



Soheil Dastyari
Chief Executive Officer



Mathis Gerkensmeyer
Chief Financial Officer



Sandra Dittert
Chief Marketing and
Sales Officer



Simon Decot
Chief Programme
Officer

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS OF 30 SEPTEMBER 2025

EUR thousands	30 Sep. 2025	31 Mar. 2025
Intangible assets	6,655	6,827
Author advances	25,017	27,218
Property, plant and equipment (including right-of-use assets)	6,042	6,587
Financial assets	15,268	15,268
Deferred tax assets	583	657
Non-current assets	53,564	56,558
Inventories	18,092	16,770
Trade receivables	39,131	27,148
Financial assets	272	342
Income tax refund claims	569	439
Other receivables and assets	3,508	3,826
Cash and cash equivalents	5,977	9,254
Current assets	67,550	57,778
Total assets	121,114	114,336
Subscribed capital	13,200	13,200
Share premium	9,045	9,045
Unappropriated surplus/accumulated deficit	30,449	31,301
Other comprehensive income	15,168	15,130
Equity attributable to Bastei Lübbe AG shareholders	67,862	68,676
Shares held by non-controlling shareholders	204	229
Equity	68,066	68,905
Provisions	1,254	1,068
Deferred tax liabilities	295	301
Financial liabilities	3,653	4,321
Trade payables	1,675	1,675
Non-current liabilities	6,877	7,365
Financial liabilities	8,443	5,163
Trade payables	22,181	21,100
Income tax liabilities	2,447	2,218
Provisions	9,020	8,075
Other liabilities	4,082	1,510
Current liabilities	46,172	38,066
Total liabilities	53,049	45,431
Total equity and liabilities	121,114	114,336

CONSOLIDATED INCOME STATEMENT

FOR THE PERIOD FROM 1 APRIL 2025 UNTIL 30 SEPTEMBER 2025

EUR thousands	H1 25/26	H1 24/25
Revenues	56,996	56,573
Changes in inventories of finished goods and work in progress	1,045	1,178
Other operating income	451	141
Cost of materials	-29,901	-27,390
Personnel expenses	-11,247	-10,918
Other operating expenses	-10,244	-9,599
Amortisation and depreciation	-1,198	-1,040
Operating profit	5,902	8,945
Share of profit of associates	–	41
Income from other investments	57	128
Profit before financing and income taxes	5,959	9,114
Financing expense	-138	-456
Profit before income taxes	5,821	8,657
Income taxes	-1,889	-2,809
Consolidated net profit for the period	3,932	5,848
Of which attributable to:		
Equity holders of Bastei Lübbe AG	3,900	5,818
Shares held by non-controlling shareholders	33	30
Earnings per share in euros (basic = diluted) (based on the net profit for the period attributable to the equity holders of Bastei Lübbe AG)	0.30	0.44

CONSOLIDATED INCOME STATEMENT

FOR THE PERIOD FROM 1 JULY 2025 UNTIL 30 SEPTEMBER 2025

EUR thousands	Q2 25/26	Q2 24/25
Revenues	34,021	30,155
Changes in inventories of finished goods and work in progress	1,661	1,181
Other operating income	415	106
Cost of materials	-19,329	-15,215
Personnel expenses	-5,526	-5,423
Other operating expenses	-5,877	-5,035
Amortisation and depreciation	-650	-522
Operating profit	4,714	5,246
Share of profit of associates	–	41
Income from other investments	26	72
Profit before financing and income taxes	4,740	5,358
Financing expense	-72	-236
Profit before income taxes	4,668	5,123
Income taxes	-1,515	-1,660
Consolidated net profit for the period	3,153	3,463
Of which attributable to:		
Equity holders of Bastei Lübbe AG	3,138	3,445
Shares held by non-controlling shareholders	15	17
Earnings per share in euros (basic = diluted) (based on the net profit for the period attributable to the equity holders of Bastei Lübbe AG)	0.24	0.26

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD FROM 1 APRIL 2025 UNTIL 30 SEPTEMBER 2025

EUR thousands	H1 25/26	H1 24/25
Consolidated net profit for the period	3,932	5,848
Amounts that can be recycled to profit and loss in the future	43	-28
Foreign currency translation differences	43	-28
Other comprehensive income	43	-28
Consolidated comprehensive income	3,975	5,820
Of which attributable to:		
Equity holders of Bastei Lübbe AG	3,938	5,791
Shares held by non-controlling shareholders	37	29

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD FROM 1 JULY 2025 UNTIL 30 SEPTEMBER 2025

EUR thousands	Q2 25/26	Q2 24/25
Consolidated net profit for the period	3,153	3,463
Amounts that can be recycled to profit and loss in the future	22	23
Foreign currency translation differences	22	23
Other comprehensive income	22	23
Consolidated comprehensive income	3,175	3,486
Of which attributable to:		
Equity holders of Bastei Lübbe AG	3,158	3,464
Shares held by non-controlling shareholders	18	22

CONSOLIDATED STATEMENT OF CASH FLOWS

FROM 1 APRIL 2025 UNTIL 30 SEPTEMBER 2025

EUR thousands	H1 25/26	H1 24/25
Net profit for the period	3,932	5,848
+/- Depreciation and amortisation/remeasurement gains of intangible assets and property, plant and equipment	1,198	1,040
+/- Depreciation/remeasurement gains of author royalties	9,125	4,951
+/- Increase/decrease in provisions	1,131	-557
- Author advances	-6,924	-5,123
-/+ Increase/decrease in inventories, trade receivables and other assets not attributable to investing or financing activities	-12,900	-3,791
+/- Increase/decrease in trade payables and other liabilities not attributable to investing or financing activities	3,103	554
+/- Interest expenses/income	81	328
+/- Income tax expenses/income	1,889	2,809
+/- Tax payments made	-1,722	-1,507
- Other investment income	-	-41
Cash flow from operating activities	-1,088	4,511
- Payments made for purchases of intangible assets	-261	-475
- Payments made for purchases of property, plant and equipment	-373	-751
+ Dividends from other investments	-	41
+ Interest received	57	128
Cash flow from investing activities	-576	-1,057
- Payments to the shareholders of the Parent Company (dividends)	-4,752	-3,960
- Payments made to non-controlling interests (dividends)	-62	-64
- Payments made for the discharge of loans	-500	-625
- Payments made for lease liabilities	-560	-636
- Interest paid	-138	-456
Cash flow from financing activities	-6,012	-5,741
Changes to cash and cash equivalents recognised in the cash flow statement	-7,676	-2,286
Exchange-rate and valuation-related changes to cash and cash equivalents	28	-13
+ Cash and cash equivalents at the beginning of the period	9,254	18,387
= Cash and cash equivalents at the end of the period	1,606	16,089

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FROM 1 APRIL 2025 UNTIL 30 SEPTEMBER 2025

	Parent Company						Non-controlling interests	Group equity
	Other comprehensive income							
				Reserve for investments in equity instruments	Currency translation valuation reserve	Equity	Equity	Equity
EUR thousands	Subscribed capital	Share premium	Unappropriated surplus					
Amount on 1 April 2024	13,200	9,045	23,927	15,104	64	61,340	226	61,567
Dividend distributions to shareholders	–	–	-3,960	–	–	-3,960	-64	-4,024
Net profit for the period	–	–	11,335	–	–	11,335	68	11,402
Other comprehensive income	–	–	–	–	-39	-39	-1	-41
Comprehensive income	–	–	11,335	–	-39	11,295	66	11,362
Amount on 31 March 2025	13,200	9,045	31,301	15,104	25	68,676	229	68,905
Amount on 1 April 2025	13,200	9,045	31,301	15,104	25	68,676	229	68,905
Dividend distributions to shareholders	–	–	-4,752	–	–	-4,752	-62	-4,814
Net profit for the period	–	–	3,900	–	–	3,900	33	3,932
Other comprehensive income	–	–	–	–	38	38	4	43
Comprehensive income	–	–	3,900	–	38	3,938	37	3,975
Amount on 30 September 2025	13,200	9,045	30,449	15,104	64	67,862	204	68,066

GROUP SEGMENT REPORT

FOR THE PERIOD FROM 1 APRIL 2025 UNTIL 30 SEPTEMBER 2025

	Book		Novel booklets		Group	
EUR thousands	H1 25/26	H1 24/25	H1 25/26	H1 24/25	H1 25/26	H1 24/25
Segment revenues	53,679	53,242	3,578	3,547	57,258	56,790
Internal revenues	-262	-216	–	–	-262	-216
External revenues	53,417	53,025	3,578	3,547	56,996	56,573
EBITDA	6,495	9,483	606	543	7,100	10,026
Depreciation and amortisation/impairment of intangible assets and property, plant and equipment	-1,117	-972	-81	-67	-1,198	-1,040
EBIT	5,378	8,511	524	475	5,902	8,986

GROUP SEGMENT REPORT

FOR THE PERIOD FROM 1 JULY 2025 UNTIL 30 SEPTEMBER 2025

	Book		Novel booklets		Group	
EUR thousands	Q2 25/26	Q2 24/25	Q2 25/26	Q2 24/25	Q2 25/26	Q2 24/25
Segment revenues	32,191	28,452	1,978	1,809	34,169	30,261
Internal revenues	-148	-107	–	–	-148	-107
External revenues	32,043	28,345	1,978	1,809	34,021	30,154
EBITDA	4,829	5,445	536	364	5,365	5,809
Depreciation and amortisation/impairment of intangible assets and property, plant and equipment	-612	-489	-39	-33	-650	-522
EBIT	4,217	4,955	497	331	4,714	5,286

ABRIDGED NOTES

GENERAL DISCLOSURES

Bastei Lübbe AG (hereinafter also the "Parent Company") has its registered office at Schanzenstraße 6 – 20, 51063 Cologne, Germany.

It is a media company operating as a general-interest publisher. In the performance of its business activities, Bastei Lübbe AG publishes books, audio books, e-books and other digital products featuring fiction and popular science content as well as periodicals in the form of novels.

The interim financial statements and the interim management report have neither been audited in accordance with Section 317 of the German Commercial Code nor reviewed by an independent auditor.

BASIS OF PREPARATION

The consolidated interim financial report as of 30 September 2025 has been prepared in accordance with IAS 34 – Interim Financial Reporting for the period from 1 April until 30 September 2025.

The recognition and measurement methods applied are fundamentally the same as those applied in the consolidated financial statements for the end of the last financial year. A detailed description of these methods can be found in the annual report for the 2024/2025 financial year.

Details of the new standards and interpretations as well as amendments to existing standards are set out in the relevant section of the annual report for the 2024/2025 financial year. The application of the amended standards and interpretations did not have any material impact on the Group's net assets, financial position, results of operations or cash flow. Any material cyclical matters are deferred on the basis of the corporate planning during the year.

PRINCIPLES OF CONSOLIDATION

There were no changes in the consolidation accounting methods compared with the 2024/2025 financial year. Details of these can be found in the notes to the consolidated financial statements as of 31 March 2025.

SHAREHOLDINGS AND REPORTING ENTITY STRUCTURE

There were no other changes in the companies consolidated compared with the consolidated financial statements for the 2024/2025 financial year.

EQUITY

As of the date on which this report was prepared, Bastei Lübbe AG holds treasury stock composed of 99,900 shares. 13,200,100 issued and fully paid-up no-par-value Bastei Lübbe AG shares are outstanding as of the reporting date.

DIVIDEND

Of the unappropriated surplus of EUR 28,932,946.92 shown in the annual financial statements as of 31 March 2025, a total of EUR 4,752,036 was distributed as a dividend to the shareholders in the reporting period. The dividend per share came to EUR 0.36. The remaining unappropriated surplus of EUR 24,180,910.92 was carried forward.

FINANCIAL INSTRUMENTS

CARRYING AMOUNTS AND FAIR VALUES OF FINANCIAL INSTRUMENTS

		Measurement category in accordance with IFRS 9				
EUR thousands	Measure- ment category in accordance with IFRS 9	Carrying amount on 30 September 2025	At amortised cost	At fair value through other compre- hensive income	At fair value through profit and loss	Fair value on 30 September 2025
Assets						
Cash and cash equivalents	AC	5,977	5,977	–	–	–
Trade receivables	AC	39,131	39,131	–	–	–
Other originated financial assets	AC	272	272	–	–	–
Shareholdings	FVOCI (Level 3)	15,100	15,100	–	–	15,100
Shareholdings	FVPL (Level 3)	168	–	–	168	168
Equity and liabilities						
Trade payables	AC	23,856	23,856	–	–	–
Liabilities to banks	AC	4,621	4,621	–	–	–
Lease liabilities	n/a*	4,935	–	–	–	–
Other originated financial liabilities	AC	2,540	2,540	–	–	–
*) Measured in accordance with IFRS 16						

Measurement category in accordance with IFRS 9						
EUR thousands	Measure- ment category in accordance with IFRS 9	Carrying amount on 31 March 2025	At amortised cost	At fair value through other compre- hensive income	At fair value through profit and loss	Fair value on 31 March 2025
Assets						
Cash and cash equivalents	AC	9,254	9,254	–	–	–
Trade receivables	AC	27,148	27,148	–	–	–
Other originated financial assets	AC	342	342	–	–	–
Shareholdings	FVOCI (Level 3)	15,100	–	15,100	–	15,100
Shareholdings	FVPL (Level 3)	168	–	–	168	168
Equity and liabilities						
Trade payables	AC	22,775	22,775	–	–	–
Liabilities to banks	AC	750	750	–	–	–
Lease liabilities	n/a*	5,649	–	–	–	–
Other originated financial liabilities	AC	3,085	3,085	–	–	–

* Measured in accordance with IFRS 16

CASH AND CASH EQUIVALENTS

The cash and cash equivalents shown in the consolidated cash flow statement as of 30 September 2025 break down as follows:

EUR thousands	30 September 2025	31 March 2025
Cash and cash equivalents	5,977	9,254
Overdraft facility	-4,371	–
Cash and cash equivalents at the end of the period	1,606	9,254

TRANSACTIONS WITH RELATED PARTIES

As stated in the notes to the consolidated financial statements for the 2024/2025 financial year, legal transactions are conducted with related parties within the meaning of IAS 24.5. There were no material changes as of the reporting date.

CHANGES TO THE SUPERVISORY BOARD AND THE EXECUTIVE BOARD

There have been no changes in the composition of the Executive Board and Supervisory Board.

EVENTS AFTER THE REPORTING DATE

No events of particular significance as defined in IAS 10 for the assessment of the Bastei Lübbe AG Group's net assets, financial position and results of operations occurred after the end of the reporting period.

RESPONSIBILITY STATEMENT

To the best of our knowledge and in accordance with the applicable reporting principles for financial reporting, the consolidated financial statements of Bastei Lübbe AG, Cologne, as of 30 September 2025 give a true and fair view of the assets, liabilities, financial position and profit and loss of the Group, and the management report of the Group includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group in the remainder of the financial year.

Cologne, 6 November 2025
Bastei Lübbe AG



Soheil Dastyari
Chief Executive Officer



Mathis Gerkenmeyers
Chief Financial Officer



Sandra Dittert
Chief Marketing and
Sales Officer



Simon Decot
Chief Programme
Officer

FINANCIAL CALENDAR

2025/2026

DATE	EVENT
24 – 26 November 2025	German Equity Forum, Frankfurt/Main
05 February 2026	Quarterly statement (Q3)
14 July 2026	Annual press conference
06 August 2026	Quarterly statement (Q1)
September 2026	Annual general meeting
05 November 2026	Financial report for first half of the year (HY1)
04 February 2027	Quarterly statement (Q3)

IMPRINT

We have very largely avoided references to individual genders in the interests of readability. All professional and personal designations apply equally to all genders.

Bastei Lübbe AG's interim financial report for the 2025/2026 financial year is available as a PDF file on the Internet at www.bastei-luebbe.de. Further information on the Company can also be found on the Internet at www.bastei-luebbe.de.

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